

Appendix 2

Corporate Risk Register 2016/2017

The Corporate Risk Register (CRR) is the most important component of the Council's Risk Management Framework and a key element of the overall Performance Framework. It is the vehicle by which the Council aims to identify and address any potential risks to the achievement of its strategic objectives and goals. It complements the Corporate Plan and assists in managing its ongoing delivery.

The Council does not operate in a vacuum and as such the risks and opportunities it faces continuously change. Therefore the key corporate risks for 2016/17 have been re-assessed to reflect changes in the risk landscape and the revised CRR is contained in the table below and the changes are summarised as follows:

(1) Deliver the benefits from City Deal in conjunction with partners

This risk now incorporates and consolidates 2 other previously separate risks relating to regeneration and economic recovery given that the City Deal project is the key vehicle for addressing these strategic challenges facing the Council. The City Deal partnership is currently appraising the potential impact of the Government's recent Spending Review on the level of resources expected to be available to support the programme of City Deal works.

(2) Managing the efficiency agenda to address reductions in funding

The way in which the Council has achieved its extensive efficiency savings over the last five years to meet the reducing grant settlement from the Government and public sector austerity measures demonstrates our response to public sector challenges.

This risk has however been reinstated with a red rating to reflect the views of the Governance Committee regarding the ongoing challenges that remain in this area.

We must also be mindful of the reduction in funding and savings being made by our partner organisations such as Lancashire County Council and the impact that this might have on the Council, our services and the Borough.

(3) Deliver a cohesive Housing Strategy to address affordable housing, empty properties and other key housing issues

This risk previously referred only to affordability and has now been extended to incorporate the full range of strategic housing issues facing the Council.

Arranging the new waste collection contract

This risk has been removed given that the new contract is in place and fully operational. That said, a new related risk associated with Lancashire County Council's decision to cease the waste cost sharing agreement has been added.

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The remaining risk ratings in the CRR for 2015/16 have been retained for 2016/17 in spite of significant progress to deliver the key actions in the Corporate Plan which mitigate them.

	Risks & Opportunities	Risk Rating 2015/16	Corporate Plan Actions 2016/17	Lead Officer	Risk Rating 2016/17
1	Deliver the benefits from City Deal in conjunction with partners	12	Work with partners to deliver and maximise the jobs, skills and procurement benefits derived from the agreed Preston, South Ribble, Lancashire City Deal, including promoting and marketing the Borough (13)	Denise Johnson	12
			Work with our communities to deliver a joined up and long term approach to planning and development (11)	Denise Johnson	
			See also linked actions: 7, 8, 9, 10, 12, 14.		
2	Manage the Efficiency Agenda to address reductions in funding	9	Seek to continually improve, ensuring that council services are fit for purpose and customer focused (21)	Senior Management Team	12
			Explore all viable options for income generation and financial savings in order to deliver the Council's efficiency agenda whilst protecting front line services (25)	Senior Management Team	
			Deliver the 'we're going digital' business transformation strategy, explore delivery methods and maximise the use of e-communications (26)	Ian Parker	
			See also linked actions: 22, 23, 28		
3	Deliver a cohesive Housing Strategy to address affordable housing, empty properties and other key housing issues	9	Work with partners to implement our Housing Framework and secure investment in housing (10)	Denise Johnson	9
			Work with partners to deliver and maximise the jobs, skills and procurement benefits derived from the agreed Preston, South Ribble, Lancashire City Deal, including promoting and marketing the Borough (13)	Denise Johnson	
			Work with our communities to deliver a joined up and long term approach to planning and development (11)	Denise Johnson	

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	Risks & Opportunities	Risk Rating 2015/16	Corporate Plan Actions 2016/17	Lead Officer	Risk Rating 2016/17
4	Collaborate with the LCC Public Health Service to deliver Health & Well-Being Opportunities	9	Work with Lancashire County Council Public Health and other health partners on local health and wellbeing needs (19)	Mark Gaffney	9
			Work with all stakeholders to deliver and promote an active lifestyle for all (20)	Denise Johnson	
5	Deliver Meaningful Outcomes from Key Partnerships and Collaborative Working with Neighbouring Authorities / Other Agencies	4	Through the Safer Chorley and South Ribble Partnership, work to tackle crime, fear of crime and promote public confidence (6)	Mark Gaffney	4
			Work with partners to offer the best possible opportunities to South Ribble's children and young people (18)	Mark Gaffney	
			Establish opportunities to develop effective collaborative working with partners (23)	Senior Management Team	
			See also linked actions: 4, 9, 14		
6	Expiry of the Waste Cost Sharing Agreement	12	Maximise recycling and reduce the amount of waste going to landfill, in line with our commitment to the current Lancashire Waste Strategy (3)	Mark Gaffney	12
			See also linked actions: 9, 13, 14, 19, 25		

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Risk Ratings

Likelihood		Rarely 1	Unlikely 2	Likely 3	Highly Likely 4
Major	4	Low	Medium	High	High
Serious	3	Low	Medium	Medium	High
Minor	2	Low	Low	Medium	Medium
Insignificant	1	Low	Low	Low	Low

THE RISK MATRIX			
4	8	12	16
3	6	9	12
2	4	6	8
1	2	3	4

Likelihood of Occurrence	
Definition	Score
Almost certain (there is little doubt that the event will occur)	4
Likely (there is a strong possibility that the event will occur or there is history of regular occurrence within the Council)	3
Unlikely (there is a possibility that the event will occur or there is history of occasional occurrence within the Council)	2
Rarely (there is a slight possibility that the event will occur)	1